



Vineet Kapoor & Associates
Chartered Accountants

East India Building, Top Floor, Room No. 3
8, Madan Street, Kolkata - 700 072
Phone : 3027-7777, 3012-0000
Fax : (033) 2212-9857
E-mail ID : info@vkapprofessionals.com
Website : http://www.vkapprofessionals.com

AUDITORS' REPORT ON ACCOUNTS OF THE HERAMBA CHANDRA COLLEGE FOR THE PERIOD 01ST APRIL, 2015 TO 31ST MARCH 2016

We have audited the Balance Sheet of Heramba Chandra College, as on 31st March, 2016 and the annexed Income & Expenditure Account and the Receipt & Payment Account of the above College for the Period ending on that date together with the attached Schedules thereon.

We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.

The said Balance Sheet, Income & Expenditure Account and Receipt & Payment Account are properly drawn up and are in agreement with the Books of Accounts.

Subject to the notes as stated in the undermentioned annexure the said accounts exhibit a true & fair view of:

- a) In case the Balance Sheet of the college as at 31st March, 2016 of the state of affairs as on that date

AND

- b) In the case of Income & Expenditure Account for the year ending on that date of the excess of income over expenditure for the year.

For VINEET KAPOOR & ASSOCIATES
Chartered Accountants
Firm's Registration No. 322381E


Argha Banerjee
(Partner)
Membership No. 069985



Place : Kolkata.

Date : 05/04/2017

RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 2016

Angela Davis
Prisoner

Salary & Allowance (Pay Packet) 20859694.00
 Salary Advance 69600.00
 Salary Part Time & Contractual (Govt.) 4252428.00
 Salary Out of College Fund, Thrift Fund 7193.00
3600.00

INTEREST

Interest on F.D.

OTHER

Centre Charges 91825.00
 Casual 9500.00
 Clerical, Incidental, Searching 11123.00
 Contingency Grant from University 16264.00
 Employer's Contribution to P.F. 128771.00
 Incidental Charges 12855.00
 Laboratory Deposit 4200.00
 Land 959608.00
 Library Deposit 356210.00
 Library Fine 6170.00
 Miscellaneous Receipts 206620.00
 P.F. Maintenance 9156.00
 Project Work 96950.00
 Refund of P.F. Balance of College Pay NTS 832815.00
 Royalty & Electricity 77247.00
 Scholarship & Stipend 23595.00
 Seminar 5000.00
 Sports Development & Students Care 92240.00
 Stationary & Printing 59600.00
 Students Activity 7950.00
 Amit Dasgupta - O 5200.00
 Kishor Bhanu nayak - O 275.00
 Nabanita Chakrabarti - O 1900.00
 Satrajit Mitra - O 1000.00
 Subrata Mondal - O 2113.00
 Sujoy Banerjee - O 11717.00

Accounting Charges 5725.00
 Advertisement 40022.00
 Audit Fees Payable 3500.00
 Audit Fees 85500.00
 Bank Charges 78684.33
 Center Charges 158034.00
 Conveyance 133405.00
 Educational Excursion 26610.00
 Equipment College Fund 1153899.00
 Furniture & Fixture 179900.00
 General Expenses 340641.00
 IQAC 270.00
 Land 23654412.00
 Library College Fund 173656.00
 Library UGC Fund 24556.75
 Maintenance Charges to SCACC 540746.00
 Miscellaneous Payment 225567.75
 Miscellaneous Receipts 34000.00
 Office Maintenance 383971.00
 P.F. Maintenance 101729.00
 Postage 5093.00
 Refund of PF Balance of College Pay NTS 832815.00
 Seminar 26150.00
 Scholarship & Stipend 23595.00
 Special Relief 135.00
 Stationery & Printing 738942.10
 Student Mutual Benefit Fund 128790.00
 Students Activity 591662.00
 Telephone Charges 102369.00
 UGC Other 366457.00
 Amit Dasgupta - O 185800.00
 Bhaswati Bhattacharya - O 13900.00
 Chhaya Banerjee - O 1000.00
 Indrani Mitra - O 24762.00
 Jayanta Ghosh - O 32000.00
 Jayeeta Bagchi - O 113600.00
 Kishor Bhanu nayak - O 26500.00
 Lily Law - O 23500.00
 Moumita Ghosh - O 1700.00
 Nabanita Chakrabarti - O 5000.00
 Satrajit Mitra - O 17000.00
 SCACC - O 1800000.00
 Shib Sundar Das - O 12000.00
 Sharmistha Dasgupta - O 55000.00
 Shyamal Ghosh - O 40000.00
 Subrata Mondal - O 76000.00
 Sujoy Banerjee - O 165000.00
 Utpalendu Giri - O 5000.00

Cash & Bank Balance

Cash in hand 63344.50

Cash at Bank

Canara Bank, CA 93 14433.31
 Canara Bank, S/B 10962 193415.15
 Indian Overseas Bank CA432 1023158.68
 Punjab National Bank CA436 375007.44
 State Bank of India, Salary A/c 3565585.10
 UCO Bank, CA 912 73296.95 5244896.63

101,151,162.06

101,151,162.06

Udhanil Chakrabarti
 Principal
 Heramba Chandra College
 Kolkata-700 029

Udhanil Chakrabarti
 EUSAR
 Heramba Chandra College
 Kolkata-700 029



For Vineet Kapoor & Associate.

Amita Dasgupta
 Partner

01/04/2015 to 31/03/2016

Angela B. [Signature]
Partner

BALANCE SHEET AS ON 31ST MARCH, 2016

Angelo B. 
Partner

Palamili Chakraborty
Principal
Heramba Chandra College
Kolkata-700 029

HERAMBA CHANDRA COLLEGE
23/49, GARIAHAT ROAD
KOLKATA - 700 029

SCHEDULE - A

CAPITAL FUND

As per last Account		93,641,649.60
" Excess of Income over Expenditure		6,630,840.82
(Transferred from Statement of Income & Expenditure)		
		<u>100,272,490.42</u>

SCHEDULE - B

SUBSIDIARY & OTHER FUND

Ashok Memorial Fund		178,276.43
Library Deposit	1,025,780.00	
Add: Received	356,210.00	
Less: Refund	<u>6,900.00</u>	1,375,090.00
Laboratory Deposit	32,260.00	
Add: Received	4,200.00	
Less: Refund	<u>600.00</u>	35,860.00
		<u>1,589,226.43</u>

SCHEDULE - C

SPECIAL FUND
(Government & Other Grants)

Misc. Stipend		5,984.50
Scholarship Stipend	223,775.00	
Add: Received	23,595.00	
Less: Payment	<u>23,595.00</u>	223,775.00
SC/ST Stipend		25,293.50
Additional Grant		32,633.00
UGC 12th Plan		37,748.35
UGC Others	13,720.00	
Add: Received	-	
Less: Utilised	<u>847,917.00</u>	(834,197.00)
IQAC	205626.00	
Add: Received	0.00	
Less: Utilised	<u>15270.00</u>	190,356.00
		<u>(318,406.65)</u>



SCHEDULE - D

OTHER LIABILITIES

Centre Charges	(104,927.00)
Condonation Fees	4,875.00
Co-operative Loan	64,062.00
Employees Union Subscription	1,720.00

Excess Deduction From Salary

Achinta Mondal	290.00	
Arpita Banerjee	8,410.00	
Bablu Mandi	420.00	
Jayeeta Nag	1,050.00	
Pranjoy Pal	514.30	
Raktim Sur	18,540.00	
Ramesh Joysingh	420.00	
Subir Maitra	2,016.00	
Tapas Das	420.00	32,080.30

Group Insurance	1,750.00
Life Insurance Premium	3,834.30
Migration Fees	1,300.00
N.S.S.	57,453.00
P.F. Loan	4,277.00
P.F. Subscription	101,936.00
Personal Loan	46,990.00
Professor Union Subscription	23,998.41
Registration Fees	31,990.00
Salary Part-time (Govt.)	(19,388.00)
Staff Benevolent Fund	17,219.76
University Examination Fees	11,330.00
University Form Fees	18,390.00
Thrift Fund	22,800.00
	<u>321,690.77</u>

SCHEDULE - E

FIXED ASSETS

LIBRARY BOOK

Balance as per last Account	2,114,756.53	
Add: Purchased this year	<u>198,212.75</u>	
	2,312,969.28	
Less: Depreciation @ 10%	<u>231,297.00</u>	2,081,672.28

COMPUTER & EQUIPMENTS

Balance as per last Account	430,648.00	
Add: Purchased this year	<u>1,153,899.00</u>	
	1,584,547.00	
Less: Depreciation @ 60%	<u>950,728.00</u>	633,819.00

FURNITURE & FIXTURES

Balance as per last Account	580353.00	
Add: Purchased this year	<u>179900.00</u>	
	760253.00	
Less: Depreciation @ 10%	<u>76025.00</u>	684,228.00

<u>LAND</u>		<u>22,694,804.00</u>
		<u>26,094,523.28</u>



SCHEDULE - F

LOANS & ADVANCES

APC Roy Aid Fund	15,715.56
Festival Advance	350,000.00
Ram Mohan College Loan	2,000.00
Salary Advance	2,051,480.00
Tax Deducted on Interest on FD	186032.00
Misc. Advance	1,852,942.00
	<u>4,458,169.56</u>

SCHEDULE - G

INVESTMENT

Fixed Deposit with Banks & Others

Canara Bank	12,085,935.00
Indian Overseas Bank	42,818,202.00
State Bank of India	1,463,869.00
UCO Bank	<u>9,621,061.00</u>
	65,989,067.00

Others

City College Co-operative Credit Society Ltd.	15,000.00
	<u>66,004,067.00</u>

SCHEDULE - H

CASH & BANK BALANCES

Canara Bank - C/A No. CA93	14,433.31
Canara Bank - S/B A/c No. 10692	193,415.15
Indian Overseas Bank - C/A No. 432	1,023,158.68
Punjab National Bank - C/A No. CD433	375,007.44
UCO Bank - C/A No. CA912	73,296.95
State Bank of India, Salary A/c	3,565,585.10
Cash in hand	63,344.50
	<u>5,308,241.13</u>



HERAMBA CHANDRA COLLEGE
23/49, GARIAHAT ROAD
KOLKATA - 700029

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2016

Particulars	Rate of Depreciation	WDV as on 01.04.2015	addition during the year	Total Cost as on 31.03.2016	Depreciation for this period	WDV as on 31.03.2016
Library Books	10%	21,14,756.53	1,98,212.75	23,12,969.28	2,31,297.00	20,81,672.28
Furniture & Fixture	10%	5,80,353.00	1,79,900.00	7,60,253.00	76,025	6,84,228.00
Computer & Equipments	60%	4,30,648.00	11,53,899.00	15,84,547.00	9,50,728.00	6,33,819.00
Land		0	22694804	22,694,804.00	0	22,694,804.00
Total		3,125,757.53	24,226,815.75	27,352,573.28	1,258,050.00	26,094,523.28



NOTES TO THE ACCOUNTS

1. Cash & Bank

Cash was physically verified by the college on the closing date which is taken as correct by us.

2. N.S.S Liability

It is to be sorted out for quick disposal.

3. UGC Funds

The fund shows as negative balance. As per explanations provided, teachers whose salary and other allowances had not been fixed by UGC had been paid out of this fund. The negative amount in this fund is recoverable from UGC

4. Fixed Assets

Fixed assets purchased during the year are recorded at cost and depreciation has been charged as per the Income Tax Act 1961

5. Accounting Principles followed.

It is observed that the college has been following cash basis of accounting



For Vineet Kapoor & Associates

Angela B. [Signature]

Partner

HERAMBA CHANDRA COLLEGE
23/49, GARIAHAT ROAD
KOLKATA - 700 029

SUMMARY OF ADVANCES FOR THE PERIOD ENDED 31ST MARCH, 2016

Particulars	Balance as on 01.04.2015	Transaction During The Period 2015 - 2016		Balance as on 31.03.2016
		DR	CR	
APC Roy Aid Fund	15,715.56	-	-	15,715.56
Rammohon College Loan	2,000.00	-	-	2,000.00
Festival Advance	334,970.00	700,000.00	684,970.00	350,000.00
Other Advance	493,340.00	2,597,762.00	1,238,160.00	1,852,942.00
Salary Advance	564,686.00	2,149,894.00	679,338.00	2,051,480.00
City College Co-operative Credit Society Ltd.	15,000.00	-	-	15,000.00
TOTAL				4,287,137.56

SUMMARY OF INVESTMENT FOR THE PERIOD ENDED 31ST MARCH, 2016

Particulars	Balance as on 01.04.2015	Balance as on 31.03.2016
Fixed Deposit		
CANARA BANK	11,479,196.00	12,085,935.00
INDIAN OVERSEAS BANK	43,468,356.00	42,818,202.00
STATE BANK OF INDIA	1,354,991.00	1,463,869.00
UCO BANK	18,726,262.00	9,621,061.00
TOTAL	75,028,805.00	65,989,067.00



For Vineet Kapoor & Associates

Angela B
partner

HERAMBA CHANDRA COLLEGE
23/49, GARIAHAT ROAD
KOLKATA - 700 029

SUMMARY OF SUNDRY CR. BALANCE/LIABILITIES

Particulars	Balance as on 01.04.2015	Transaction During The Period 2015 - 2016		Balance as on 31.03.2016
		DR	CR	
Audit Fees	3500.00	3500.00	0.00	-
Centre Charges	(38,718.00)	158,034.00	91,825.00	(104,927.00)
Co-operative Loan	(2.00)	564,368.00	628,432.00	64,062.00
Employees Union Subscription	655.00	5,445.00	6,510.00	1,720.00
Group Insurance	390.00	11,280.00	12,640.00	1,750.00
Life Insurance Premium	479.60	38,174.40	41,529.10	3,834.30
N.S.S	31,308.00	6,355.00	32,500.00	57,453.00
Personal Loan	40,758.00	545,731.00	551,963.00	46,990.00
Provident Fund Subscription	(635.00)	2,406,626.00	2,509,197.00	101,936.00
Provident Fund Loan	-	23,287.00	27,564.00	4,277.00
Professional Tax	1,260.00	126,810.00	125,550.00	-
Professors Union Subscription	(12,721.59)	55,528.00	92,248.00	23,998.41
Salary & Allowance (Pay Packet)	-	20,859,694.00	20,859,694.00	-
Staff Benevolent Fund	17,219.76	-	-	17,219.76
Thrift Fund	(400.00)	255,200.00	278,400.00	22,800.00
TOTAL	43,093.77	25,060,032.40	25,258,052.10	241,113.47

SUMMARY OF GRANTS

Particulars	Balance as on 01.04.2015	Transaction During The Period 2015 - 2016		Balance as on 31.03.2016
		DR	CR	
Misc. Stipend	5984.50	0	0	5,984.50
Scholarship & Stipend	223,775.00	23,595.00	23,595.00	223,775.00
SC/ST Stipend	25,293.50	-	-	25,293.50
Additional Grant (UGC)	32,633.00	-	-	32,633.00
UGC Other	13,720.00	847,917.00	-	(834,197.00)
UGC 12th Plan	37,748.35	-	-	37,748.35
IQAC	205,626.00	15,270.00	-	190,356.00
TOTAL	544,780.35	886,782.00	23,595.00	(318,406.65)

SUMMARY OF FUND & DEPOSITS

Particulars	Balance as on 01.04.2015	Transaction During The Period 2015 - 2016		Balance as on 31.03.2016
		DR	CR	
Ashok Memorial Fund	178,276.43	-	-	178,276.43
Library Deposit	1,025,780.00	6,900.00	356,210.00	1,375,090.00
Laboratory Deposit	32,260.00	600.00	4,200.00	35,860.00
TOTAL	1,236,316.43	7,500.00	360,410.00	1,589,226.43



For Vineet Kapoor & Associates
Arjo B
Partner

HERAMBA CHANDRA COLLEGE
23/49, GARIAHAT ROAD
KOLKATA - 700 029

SCHEDULE OF GRANTS (PAY PACKET) RECEIVED / DISBURSED
DURING THE PERIOD ENDED 31st MARCH 2016

MONTH	MEMO NO & DATE	CHEQUE NO & DATE	AMOUNT
PAY PACKET			
April, 15 to June, 15	453-CGA dt.03.06.2015	111607 24.06.15	409,972.00
	453-CGA dt.03.06.2015	111711 26.06.15	432,720.00
	453-CGA dt.03.06.2015	111606 24.06.15	418,080.00
	809-CGA dt.06.08.2015	ECS 21.08.15	1,914,376.00
July, 15 to Dec, 15	809-CGA dt.06.08.2015	ECS 30.09.15	1,731,643.00
	809-CGA dt.06.08.2015	ECS 01.10.15	1,700,087.00
	809-CGA dt.06.08.2015	ECS 30.10.15	1,700,087.00
	809-CGA dt.06.08.2015	ECS 30.11.15	1,700,087.00
	809-CGA dt.06.08.2015	ECS 31.12.15	1,700,087.00
	809-CGA dt.06.08.2015	ECS 31.12.15	1,700,087.00
Ad-hoc Bonus & Leave Encashment	1418-CGA dt.30.10.2015	ECS 29.02.16	477,160.00
Jan, 16 to March, 16	2134-CGA dt.18.02.2016	ECS 29.02.16	1,895,100.00
	2134-CGA dt.18.02.2016	ECS 29.02.16	2,010,635.00
		TOTAL	16,090,034.00
PART TIME & CONTRACTUAL			
April, 15 to June, 15	453-CGA dt.03.06.2015	111602 24.06.15	2,212.00
	453-CGA dt.03.06.2015	111603 24.06.15	2,212.00
	453-CGA dt.03.06.2015	111604 24.06.15	34,540.00
	453-CGA dt.03.06.2015	111605 24.06.15	32,483.00
	453-CGA dt.03.06.2015	111712 26.06.15	42,375.00
	453-CGA dt.03.06.2015	111713 26.06.15	2,312.00
July, 15 to Dec, 15	809-CGA dt.06.08.2015	ECS 21.08.15	44,940.00
	809-CGA dt.06.08.2015	ECS 21.08.15	307,469.00
	809-CGA dt.06.08.2015	ECS 30.09.15	44,940.00
	809-CGA dt.06.08.2015	ECS 30.09.15	314,489.00
	809-CGA dt.06.08.2015	ECS 01.10.15	317,999.00
	809-CGA dt.06.08.2015	ECS 01.10.15	44,940.00
	809-CGA dt.06.08.2015	ECS 30.10.15	44,940.00
	809-CGA dt.06.08.2015	ECS 30.10.15	317,999.00
	809-CGA dt.06.08.2015	ECS 30.11.15	44,940.00
	809-CGA dt.06.08.2015	ECS 30.11.15	317,999.00
	809-CGA dt.06.08.2015	ECS 30.11.15	317,999.00
	809-CGA dt.06.08.2015	ECS 31.12.15	317,999.00
	809-CGA dt.06.08.2015	ECS 31.12.15	44,940.00
	809-CGA dt.06.08.2015	ECS 31.12.15	3,150.00
Ad-hoc Bonus	1418-CGA dt.30.10.2015	ECS 30.11.15	72,000.00
	1418-CGA dt.30.10.2015	ECS 30.11.15	49,434.00
Jan, 16 to March, 16	2134-CGA dt.18.02.2016	ECS 29.02.16	49,434.00
	2134-CGA dt.18.02.2016	ECS 29.02.16	397,499.00
	2134-CGA dt.18.02.2016	ECS 29.02.16	397,499.00
	2134-CGA dt.18.02.2016	ECS 29.02.16	49,434.00
		TOTAL	3,248,744.00
GRAND TOTAL OF PAY PACKET RECEIVED			19,338,778.00



For Vineet Kapoor & Associates

APR 16 2016
APR 16 2016

HERAMBA CHANDRA COLLEGE
23/49, GARIAHAT ROAD
KOLKATA - 700 029

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2016

Particulars	Rate of Depreciation	WDV as on 01.04.2015	Addition during the year	Total Cost as on 31.03.2016	Depreciation for the period	WDV as on 31.03.2016
Library Books	10%	2,114,756.53	198,212.75	2,312,969.28	231,297.00	2,081,672.28
Furniture & Fixture	10%	580,353.00	179,900.00	760,253.00	76,025.00	684,228.00
Computer & Equipments	60%	430,648.00	1,153,899.00	1,584,547.00	950,728.00	633,819.00
Land		0	22694804	22,694,804.00	0	22,694,804.00
TOTAL		3,125,757.53	24,226,815.75	27,352,573.28	1,258,050.00	26,094,523.28

